

**ANNUAL GENERAL MEETING**

Wednesday 25 May 2022

5.30pm

Nexus Arts, Lion Arts Centre

Cnr North Tce & Morphett St, Adelaide SA 5000

**AGENDA**

**1. Welcome by AICSA Chair**

**2. Present and apologies**

**Proxies:** Proxy forms to be noted.

**Quorum:** General Manager to confirm the quorum of twelve financial members.

**3. Minutes of the Annual General Meeting of 26 May 2021**

**4. Chair's Report**

**5. Financial Report as of 31 Dec 2021**

**6. Election of the Executive Committee**

**7. Any Other Business**

## **ANNUAL GENERAL MEETING**

Wednesday 26 May 2021  
5pm, Nexus Arts, Lion Arts Centre

### **MINUTES**

#### **1. Welcome by AICSA Chair**

AICSA Chair Gail Kovatseff welcomed members to the meeting and declared the meeting open at 5.05pm.

#### **2. Present and apologies**

##### Present

Erica Green, PJ Rose, Penny Griggs, Mel Bone Manser, Angela Salomon, Keith Preston, Ian Scobie, Rebekah Ryan, Adrian Vicary, Becci Love, Tricia Walton, Adrian Franklin, Jennifer Layther, Christie Anthoney, Julianne Pierce, Boram Lee, Clare Tizard, Eleanor Scicchitano, Jessica Alice, Matthew Ives, Emma Webb, Gail Kovatseff, Vince Ciccarello, Nadia Parker, Kristen Eckhardt, Nescha Jelk, Justyna Jochym, Jo O'Callaghan, Nick Hughes, Ross McHenry, Rebecca Young

##### Apologies

Amber Cronin, Heather Croall, Gillian Hunter, Chris Drummond, Katrina Lazaroff, Greg Mackie, Mitchell Butel, Nick Szibinski, Rhen Sogee, Ben Finn, Mimi Crowe, Anthony Peluso, Karen Vered, Rob Brookman, Helen Sheldon, Corey McMahon, Rebecca Pearce

##### Proxies

Heather Croall to Jo O'Callaghan  
Rebecca Pearce to Kristen Eckhardt

The Executive Officer confirmed a quorum of 12 financial members in attendance.

#### **3. Minutes of the Annual General Meeting of 13 May 2020 (via Zoom)**

Matthew Ives moved to accept the Minutes. Seconded by Nadia Parker. APPROVED.

#### **4. Chair's Report**

The Chair Gail Kovatseff presented the 2021 Chair's Report.

Ian Scobie moved to accept the Chair's Report. Seconded by PJ Rose. APPROVED.

#### **5. Financial Report as of 31 Dec 2020**

The Executive Officer presented the 2020 Financial Reports and noted the following:

- Increase in membership fees up from \$17,860 in 2019 to \$18,648 in 2020

- Accrued expenses Website development costs of \$4,500 will be carried over to 2021 for refreshing of the AICSA website (\$3,000) and Photography (\$3,000)
- Trade creditors of \$3,102 is Executive Officer fees and reimbursements Sep-Dec 2020
- The organisation ended the year with a surplus of \$3,294 and Total Equity of \$21,322.

Ian Scobie moved to accept the Finance Report. Seconded by Justyna Jochym.  
APPROVED.

## **6. Constitution Amendments**

The Chair noted that the Executive Committee has undergone a revision of the Constitution. In order to bring the Constitution in line with current accepted pronouns, to correct spelling errors and to update membership and Executive Committee guidelines.

The Chair asked the meeting if there were any questions regarding the proposed amendments. No questions or comments were received at the meeting.

PJ Rose moved to accept all proposed amendments to the Constitution of The Arts Industry Council (South Australia) Inc. Seconded by Justyna Jochym. APPROVED.

## **7. Election of the Executive Committee**

The Chair informed the meeting that as four nominations have been received for two vacant positions a secret ballot will take place. The Chair noted that the term for the Executive Committee is two years and members may re-nominate on conclusion of their term.

The nominations are:

Jessica Alice - current committee member re-nominating

Becci Love - nominating

Jo O'Callaghan - nominating

Rebecca Pearce - nominating

On completion of counting of the secret ballot the Chair announced that Jessica Alice and Becci Love were the successful candidates.

The Chair thanked all the nominees.

## **8. Any Other Business**

Gail Kovatseff informed the meeting that she would be stepping down from the Arts Industry Council of South Australia Executive Committee and her role as Chair. She thanked the members and arts sector for their support over her term as Chair.

Penny Griggs read a note of thanks and acknowledgement from Rob Brookman on behalf of the AICSA Executive Committee and membership.

PJ Rose noted a vote of thanks for Gail Kovatseff's service over the years and said that Gail lightens our lives and has given the sector hope.

The Chair closed the meeting at 6pm.

# Profit and Loss

## Arts Industry Council (SA) Inc For the year ended 31 December 2021

	2021 EXPENSE	2021 INCOME	2021 UNASSIGNED	2021
<b>Trading Income</b>				
Conference Partner Contributions	-	32,500.00	-	32,500.00
Donations income	-	-	2,570.52	2,570.52
Grants	-	10,000.00	-	10,000.00
Membership	-	-	19,349.65	19,349.65
Ticket sales	-	13,019.04	-	13,019.04
<b>Total Trading Income</b>	-	<b>55,519.04</b>	<b>21,920.17</b>	<b>77,439.21</b>
<b>Gross Profit</b>				
	-	<b>55,519.04</b>	<b>21,920.17</b>	<b>77,439.21</b>
<b>Operating Expenses</b>				
Accounting & Audit Fees	-	-	466.26	466.26
Bank fees	-	-	15.89	15.89
Bank Merchant Charges	-	-	268.00	268.00
Catering	13,624.00	-	2,400.66	16,024.66
Consultant Fees	6,000.00	-	-	6,000.00
Consumables	875.00	-	-	875.00
Documentation	500.00	-	-	500.00
Executive Officer	-	-	10,000.00	10,000.00
Executive Officer Expenses	-	-	500.00	500.00
Forum	-	-	590.00	590.00
Insurance	-	-	642.06	642.06
Marketing	414.89	-	-	414.89
Meeting Costs	-	-	331.23	331.23
Miscellaneous Expenses	-	-	396.50	396.50
Office Equipment & Supplies	-	-	568.73	568.73
Postage	-	-	222.65	222.65
Presenter Fees	5,544.00	-	-	5,544.00
Production	21,333.30	-	-	21,333.30
Stripe Fees	-	-	96.45	96.45
Subscriptions	-	-	226.55	226.55
Superannuation	600.00	-	975.00	1,575.00
Venue Hire	1,086.00	-	-	1,086.00
Website	-	-	351.95	351.95
<b>Total Operating Expenses</b>	<b>49,977.19</b>	-	<b>18,051.93</b>	<b>68,029.12</b>
<b>Net Profit</b>	<b>(49,977.19)</b>	<b>55,519.04</b>	<b>3,868.24</b>	<b>9,410.09</b>

# Balance Sheet

## Arts Industry Council (SA) Inc As at 31 December 2021

	31 DEC 2021	31 DEC 2020
<b>Assets</b>		
<b>Bank</b>		
Cheque Account	95,737.38	24,713.79
PayPal	3,214.37	3,519.92
<b>Total Bank</b>	<b>98,951.75</b>	<b>28,233.71</b>
<b>Current Assets</b>		
Trade Debtors	5,250.00	40.00
<b>Total Current Assets</b>	<b>5,250.00</b>	<b>40.00</b>
<b>Total Assets</b>	<b>104,201.75</b>	<b>28,273.71</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Expenses - Website Development costs	-	4,500.00
Income in Advance - Arts SA Grant	72,720.00	-
Trade Creditors	1,400.00	3,102.05
<b>Total Current Liabilities</b>	<b>74,120.00</b>	<b>7,602.05</b>
<b>Total Liabilities</b>	<b>74,120.00</b>	<b>7,602.05</b>
<b>Net Assets</b>	<b>30,081.75</b>	<b>20,671.66</b>
<b>Equity</b>		
Current Year Earnings	9,410.09	2,643.91
Retained Earnings	20,671.66	18,027.75
<b>Total Equity</b>	<b>30,081.75</b>	<b>20,671.66</b>